

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 2549]
[November 30, 1942]

CASH OFFERINGS OF
2½ Percent Treasury Bonds of 1963-68
1¾ Percent Treasury Bonds of 1948
⅞ Percent Treasury Certificates of Indebtedness of Series E-1943

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement by the Secretary of the Treasury was made public on November 20, 1942:

In order to finance the war effort, which now is moving into full stride, the United States Treasury will borrow during December the unprecedented sum of approximately \$9,000,000,000 from all sources. This sum will be raised partly through the continuing sale of Savings Bonds and Tax Savings Notes, and partly through offerings of a number of new Treasury issues designed for every class and type of investor. Thus every American will have an opportunity to back the armed forces with bonds.

The Victory Fund Committees will launch an intensive sales campaign on November 30 on three series of offerings of new securities. These well organized and expanding groups of 44,000 volunteer workers, drawn largely from the securities and banking fields, will solicit subscriptions from individual investors, corporations, savings and commercial banks, insurance companies, institutions, trusts and estates. The President of the Federal Reserve Bank in each of the twelve districts is chairman of the Victory Fund Committee in his district.

At the same time the War Savings Staff, with its 300,000 volunteers in every community, will intensify its drive to add at least 7,000,000 more income-earners to the ranks of those already investing regularly in Series E War Savings Bonds through the payroll savings plan.

Almost every citizen has funds in the form of currency or bank deposits which can be enlisted in the war effort in one way or another through the purchase of Government securities.

The special offerings to be sold under the direction of the Victory Fund Committees will consist of:

1. Twenty-six year 2½ per cent bonds due December 15, 1968, callable December 15, 1963, to be issued in coupon or registered form at the option of the buyers. Commercial banks, which are defined for this purpose as banks accepting demand deposits, will not be permitted to hold these bonds until ten years after the date of issue. There will be no limit to the amount of this issue, and no restrictions upon issuance excepting the temporary exclusion of commercial banks from ownership for their own account. Subscription books will be opened November 30, and will remain open several weeks. The bonds will be sold in denominations from \$500 to \$100,000.
2. Two series intended for banks as well as other investors: (a) 1¾ per cent bonds due June 15, 1948, and (b) ⅞ per cent certificates of indebtedness due one year after issuance. These securities will be open for subscription by banks, and also by all other classes of investors, whether private, corporate or institutional.

Sales to commercial banks will be limited to \$2,000,000,000 or thereabouts of each series. Applications from commercial banks in amounts up to \$100,000 will be allotted in full, and larger subscriptions on an equal percentage basis. All applications from others than commercial banks will be allotted in full. The total of these securities to be issued thus will be the \$4,000,000,000 from commercial banks, plus the full amount subscribed by others.

For all classes of subscribers other than commercial banks, subscription books will be opened November 30 for both series, and will remain open for several weeks. For com-

mercial banks subscription books will be opened November 30 on the 1¾ per cent bonds and will remain open until the close of business December 2, while books will be opened December 16 on the 7⁄8 per cent certificates and will remain open until the close of business December 18. In the case of such bank subscriptions, payment for the bonds must be made on December 11, and for the certificates on December 28.

The 1¾ per cent bonds will be issued in coupon or registered forms, at the option of the buyers. The 7⁄8 per cent certificates will be issued in coupon form only. The bonds will be sold in denominations from \$500 to \$100,000, and the certificates from \$1,000 to \$100,000.

The 2½ per cent bonds, 1¾ per cent bonds and 7⁄8 per cent certificates of indebtedness will be dated December 1, 1942 and will bear interest from that date. Accrued interest will be charged on all subscriptions for which payment at a Federal Reserve Bank or at an authorized depository is received later than December 1.

Any bank or trust company qualified to hold War Loan deposits will be permitted to make payment by credit for securities subscribed for its own account or that of its customers up to any amount for which it shall be qualified in excess of existing deposits.

All elements of the banking and securities business will conduct a vigorous campaign to assure the widest possible public purchases of all issues of these securities. In conjunction with weekly sales of discount bills, these arrangements will make approximately half the \$9,000,000,000 of Treasury borrowing in December available from non-banking investors, while the other half will be made available by commercial banks. The widest possible public participation is essential in the interest of sound financing out of current income and savings.

After completion of this borrowing the Treasury does not expect to do further major financing until February. For its new money needs in January the Treasury will rely upon further sales of Tax Savings Notes, Savings Bonds, and Treasury bills.

The terms of the above-mentioned offerings of 2½ per cent bonds, 1¾ per cent bonds and 7⁄8 per cent certificates of indebtedness are set forth in full, respectively, in Treasury Circulars Nos. 701, 702 and 703, dated November 30, 1942, copies of which are printed on the following pages.

Subscriptions should be made on official subscription blanks and mailed immediately, or, if filed by telegram or letter, should be confirmed immediately by mail on the blanks provided. Telegraphic or letter subscriptions to the cash offerings entered by a bank should state the amount subscribed for the bank's own account and the number of subscriptions, at each amount, entered for the customers of the subscribing bank.

The tables set forth below show the various subscription forms to be used in entering subscriptions to these offerings and the periods during which the subscription books will remain open.

Subscriber	USE OF SUBSCRIPTION FORMS			7⁄8 per cent Certificates of Indebtedness of Series E-1943
	2½ per cent Treasury Bonds of 1963-68	1¾ per cent Treasury Bonds of 1948		
Banks accepting demand deposits:				
Own Account	—	Use Form No. 2		*
Account of customers.....	Use Form No. 1	Use Form No. 3		Use Form No. 5
Banks not accepting demand deposits:				
Own Account	Use Form No. 1	Use Form No. 3		Use Form No. 5
Account of customers.....	Use Form No. 1	Use Form No. 3		Use Form No. 5
All other subscribers.....	Use Form No. 1	Use Form No. 4		Use Form No. 6

PERIODS DURING WHICH SUBSCRIPTION BOOKS WILL REMAIN OPEN

Banks accepting demand deposits:			
Own Account	—	Open November 30, December 1 and December 2	Open December 16, December 17 and December 18
All other subscribers..... (including banks not accepting demand deposits)	Open November 30 and will remain open for several weeks	Open November 30 and will remain open for several weeks	Open November 30 and will remain open for several weeks

* Proper forms will be mailed in time to reach you on December 16, 1942.

ALLAN SPROUL,
President.

UNITED STATES OF AMERICA

2½ PERCENT TREASURY BONDS OF 1963-68

Dated and bearing interest from December 1, 1942

Due December 15, 1968

REDEEMABLE AT THE OPTION OF THE UNITED STATES AT PAR AND ACCRUED INTEREST ON AND AFTER DECEMBER 15, 1963

Interest payable June 15 and December 15

1942
Department Circular No. 701
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, November 30, 1942.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for bonds of the United States, designated 2½ percent Treasury Bonds of 1963-68. These bonds will not be available for subscription, for their own account, by commercial banks, which are defined for this purpose as banks accepting demand deposits. The amount of the offering is not specifically limited.

II. DESCRIPTION OF BONDS

1. The bonds will be dated December 1, 1942, and will bear interest from that date at the rate of 2½ percent per annum, payable on a semiannual basis on June 15 and December 15, 1943, and thereafter on June 15 and December 15 in each year until the principal amount becomes payable. They will mature December 15, 1968, but may be redeemed at the option of the United States on and after December 15, 1963, in whole or in part, at par and accrued interest, on any interest day or days, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease.

2. The income derived from the bonds shall be subject to all Federal taxes, now or hereafter imposed. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will not be acceptable to secure deposits of public moneys before December 1, 1952; they will not bear the circulation privilege, and they will not be entitled to any privilege of conversion.

4. Bearer bonds with interest coupons attached will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Bonds registered as to principal and interest will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury, except that they may not, before December 1, 1952, be transferred to or be held by commercial banks, which are defined, for this purpose, as banks accepting demand deposits. However, the bonds may be pledged as collateral for loans, including loans by commercial banks, but any such bank acquiring such bonds before December 1, 1952, because of the failure of such loans to be paid at maturity will be required to dispose of them in the same manner as they dispose of other assets not eligible to be owned by banks.

5. Any bonds issued hereunder which upon the death of the owner constitute part of his estate, will be redeemed at the option of the duly constituted representatives of the deceased owner's estate, at par and accrued interest to date of payment,¹ provided:

(a) that the bonds were actually owned by the decedent at the time of his death; and

¹ An exact half-year's interest is computed for each full half-year period irrespective of the actual number of days in the half year. For a fractional part of any half year, computation is on the basis of the actual number of days in such half year.

- (b) that the Secretary of the Treasury be authorized to apply the entire proceeds of redemption to the payment of Federal estate taxes.

Registered bonds submitted for redemption hereunder must be duly assigned to "The Secretary of the Treasury for redemption, the proceeds to be paid to the Collector of Internal Revenue at for credit on Federal estate taxes due from estate of" Owing to the periodic closing of the transfer books and the impossibility of stopping payment of interest to the registered owner during the closed period, registered bonds received after the closing of the books for payment during such closed period will be paid only at par with a deduction of interest from the date of payment to the next interest payment date;² bonds received during the closed period for payment at a date after the books reopen will be paid at par plus accrued interest from the reopening of the books to the date of payment. In either case checks for the full six months interest due on the last day of the closed period will be forwarded to the owner in due course. All bonds submitted must be accompanied by Form PD 1782,³ properly completed, signed and sworn to, and by a certificate of the appointment of the personal representatives, under seal of the court, dated not more than 6 months prior to the submission of the bonds, which shall show that at the date thereof the appointment was still in force and effect. Upon payment of the bonds appropriate memorandum receipt will be forwarded to the representatives, which will be followed in due course by formal receipt from the Collector of Internal Revenue.

6. Except as provided in the preceding paragraphs, the bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Banking institutions and securities dealers generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Subscriptions must be accompanied by payment in full for the amount of bonds applied for.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for bonds allotted hereunder must be made on or before December 1, 1942, or on later allotment. One day's accrued interest is \$0.068 per \$1,000. Any qualified depository will be permitted to make payment by credit for bonds allotted to its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its District.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY MORGENTHAU, JR.

Secretary of the Treasury.

² The transfer books are closed from May 16 to June 15, and from November 16 to December 15 (both dates inclusive) in each year.

³ Copies of Form PD 1782 may be obtained from any Federal Reserve Bank or from the Treasury Department, Washington, D. C.

UNITED STATES OF AMERICA

1¾ PERCENT TREASURY BONDS OF 1948

Dated and bearing interest from December 1, 1942

Due June 15, 1948

Interest payable June 15 and December 15

1942
Department Circular No. 702
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, November 30, 1942.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for bonds of the United States, designated 1¾ percent Treasury Bonds of 1948. The amount of the offering is not specifically limited, although allotments to commercial banks, which are defined for this purpose as banks accepting demand deposits, for their own account will be limited to \$2,000,000,000, or thereabouts. The books will be open today and until further notice for the receipt of subscriptions from others than commercial banks for their own account, and today, December 1 and December 2 for the receipt of subscriptions from commercial banks for their own account.

II. DESCRIPTION OF BONDS

1. The bonds will be dated December 1, 1942, and will bear interest from that date at the rate of 1¾ percent per annum, payable on a semiannual basis on June 15 and December 15, 1943, and thereafter on June 15 and December 15 in each year until the principal amount becomes payable. They will mature June 15, 1948, and will not be subject to call for redemption prior to maturity.

2. The income derived from the bonds shall be subject to all Federal taxes, now or hereafter imposed. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege and will not be entitled to any privilege of conversion.

4. Bearer bonds with interest coupons attached will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Bonds registered as to principal and interest will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Subscribers must agree not to sell or otherwise dispose of their subscriptions, or of the securities which may be allotted thereon, prior to December 3, 1942. Banking institutions and securities dealers generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Others than banking institu-

tions and securities dealers will not be permitted to enter subscriptions except for their own account. Subscriptions from commercial banks for their own account will be received without deposit. All other subscriptions must be accompanied by payment in full for the amount of bonds applied for.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, subscriptions for amounts up to and including \$100,000 from commercial banks, and subscriptions in any amount from all other subscribers, will be allotted in full; subscriptions for amounts over \$100,000 from commercial banks will be allotted on an equal percentage basis, to be publicly announced. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for bonds allotted hereunder to or for the account of others than commercial banks must be made on or before December 1, 1942, or on later allotment. Payment at par and accrued interest to December 11, 1942, for bonds allotted hereunder to commercial banks must be made on that date. One day's accrued interest is \$0.048 per \$1,000. Any qualified depository will be permitted to make payment by credit for bonds allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its District.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY MORGENTHAU, JR.,
Secretary of the Treasury.

UNITED STATES OF AMERICA

$\frac{7}{8}$ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1943

Dated and bearing interest from December 1, 1942

Due December 1, 1943

1942
Department Circular No. 703
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, November 30, 1942.

I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for certificates of indebtedness of the United States, designated $\frac{7}{8}$ percent Treasury Certificates of Indebtedness of Series E-1943. The amount of the offering is not specifically limited, although allotments to commercial banks, which are defined for this purpose as banks accepting demand deposits, for their own account will be limited to \$2,000,000,000, or thereabouts. The books will be open today and until further notice for the receipt of subscriptions from others than commercial banks for their own account, and on December 16, December 17 and December 18 for the receipt of subscriptions from commercial banks for their own account.

II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated December 1, 1942, and will bear interest from that date at the rate of $\frac{7}{8}$ percent per annum, payable semiannually on June 1 and December 1, 1943. They will mature December 1, 1943, and will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates shall be subject to all Federal taxes, now or hereafter imposed. The certificates shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes and will not bear the circulation privilege.

4. Bearer certificates with two interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000 and \$100,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Subscribers must agree not to sell or otherwise dispose of their subscriptions, or of the securities which may be allotted thereon, prior to December 19, 1942. Banking institutions and securities dealers generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions and securities dealers will not be permitted to enter subscriptions except for their own account. Subscriptions from commercial banks for their own account will be received without deposit. All other subscriptions must be accompanied by payment in full for the amount of certificates applied for.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of certificates applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, subscriptions for amounts up to and including \$100,000 from commercial banks, and subscriptions in any amount from all other subscribers, will be allotted in full; subscriptions for amounts over \$100,000 from commercial banks will be allotted on an equal percentage basis, to be publicly announced. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for certificates allotted hereunder to or for the account of others than commercial banks must be made on or before December 1, 1942, or on later allotment. Payment at par and accrued interest to December 28, 1942, for certificates allotted hereunder to commercial banks must be made on that date. One day's accrued interest is \$0.024 per \$1,000. Any qualified depository will be permitted to make payment by credit for certificates allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its District.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY MORGENTHAU, JR.,
Secretary of the Treasury.

CI-BC

FEDERAL RESERVE BANK
OF NEW YORK

ADVICE OF CREDIT TO WAR LOAN DEPOSIT ACCOUNT

APPLICATION NO.

DATE

IN ACCORDANCE WITH YOUR CERTIFICATION WE HAVE THIS DAY CREDITED YOUR
"WAR LOAN DEPOSIT ACCOUNT" WITH THE AMOUNT INDICATED ABOVE.

ACCOUNT OF ALLOTMENT OF

$\frac{7}{8}$ Percent Treasury Certificates of Indebtedness of Series E-1943

Dated December 1, 1942

Due December 1, 1943

FEDERAL RESERVE BANK OF NEW YORK
FISCAL AGENT OF THE UNITED STATES

GOVERNMENT BOND DEPARTMENT.

CI-BC
FEDERAL RESERVE BANK
OF NEW YORK

BOOK CREDIT PAYMENT

APPLICATION NO.

DATE

IN ACCORDANCE WITH YOUR CERTIFICATION WE HAVE THIS DAY CREDITED YOUR
"WAR LOAN DEPOSIT ACCOUNT" WITH THE AMOUNT INDICATED ABOVE.

ACCOUNT OF ALLOTMENT OF

$\frac{7}{8}$ Percent Treasury Certificates of Indebtedness of Series E-1943

Dated December 1, 1942

Due December 1, 1943

ADVICE TO SUBSCRIBER
Acknowledging Receipt of Cash Subscription
For United States Government Obligations Mentioned Below

To

Application No.

Date

Your subscription (own account) for \$

United States of America 13/4 Percent Treasury Bonds of 1948, Dated December 1, 1942, Due June 15, 1948

has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Checked by.....

CARD RECORD

To

Application No.

Date

Subscription received from above
subscriber (own account) for..... \$

United States of America 1 $\frac{3}{4}$ Percent Treasury Bonds of 1948, Dated December 1, 1942, Due June 15, 1948

AMOUNT ALLOTTED \$.....

PAYMENT AND DISPOSITION RECORD

To

Application No.

Date

Subscription received from above
subscriber (own account) for..... \$

United States of America 13/4 Percent Treasury Bonds of 1948, Dated December 1, 1942, Due June 15, 1948

					DATE	BOOK CREDIT	CHARGE	CASH	DELIVERY TELLER
ALLOTMENT									
PREMIUM AND/OR INTEREST									
PURCHASE PRICE						DISPOSITION			
DEPOSIT						OVER COUNTER	SAFEKEEPING	GOV. DEPOSIT	SHIP
PRINCIPAL DUE									
REFUND						SPECIAL DELIVERY INSTRUCTIONS			
BALANCE									
ACCRUED INT.									
AMOUNT DUE									

ADVICE TO SUBSCRIBER
Acknowledging Receipt of Cash Subscription
For United States Government Obligations Mentioned Below

To

Application No.

Date

Your subscription (own account) for \$

United States of America $\frac{7}{8}$ Percent Treasury Certificates of Indebtedness, Series E-1943, Dated December 1, 1942, Due December 1, 1943

has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Checked by.....

CARD RECORD

To

Application No.

Date

Subscription received from above
subscriber (own account) for..... \$

United States of America $\frac{7}{8}$ Percent Treasury Certificates of Indebtedness, Series E-1943, Dated December 1, 1942, Due December 1, 1943

AMOUNT ALLOTTED \$.....

PAYMENT AND DISPOSITION RECORD

To

Application No.

Date

Subscription received from above
subscriber (own account) for..... \$

United States of America $\frac{7}{8}$ Percent Treasury Certificates of Indebtedness, Series E-1943, Dated December 1, 1942, Due December 1, 1943

					DATE	BOOK CREDIT	CHARGE	CASH	DELIVERY TELLER
ALLOTMENT									
PREMIUM AND/OR INTEREST									
PURCHASE PRICE						DISPOSITION			
DEPOSIT						OVER COUNTER	SAFEKEEPING	GOV. DEPOSIT	SHIP
PRINCIPAL DUE									
REFUND						SPECIAL DELIVERY INSTRUCTIONS			
BALANCE									
ACCRUED INT.									
AMOUNT DUE									

ADVICE TO SUBSCRIBER

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 2 1/2 PERCENT TREASURY BONDS OF 1963-68 Dated December 1, 1942, Due December 15, 1968 has been received by this bank, as fiscal agent of the United States, and, pursuant to the terms of Treasury Department Circular No. 701, dated November 30, 1942 the amount subscribed for by you has been allotted to you in full.

Bonds in coupon form will be available for delivery on.....

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Payment for such bonds has been received in the manner indicated below :

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Teller)

FORM NO. 1

FORM NO. 1

Subscription

- By authority to charge your War Loan Deposit Account
- By authority to charge your reserve account
- By check and/or cash

Payment for such bonds has been received in the manner indicated below :
Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.
Bonds in coupon form will be available for delivery on

PAYMENT TICKET

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 21½ PERCENT TREASURY BONDS OF 1963-68 Dated December 1, 1942, Due December 15, 1968 has been received by this bank, as fiscal agent of the United States, and pursuant to the terms of Treasury Department Circular No. 701, dated November 30, 1942 the amount subscribed for by you has been allotted to you in full.

Bonds in coupon form will be available for delivery on.....

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Payment for such bonds has been received in the manner indicated below :

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

Posted
 Computation Checked
 Account Charged
 Gov. Deposit
 Disposition

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

(Teller)

FORM No. 1

ADVICE TO SUBSCRIBER

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948 Dated December 1, 1942, Due June 15, 1948 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, the amount subscribed for by you has been allotted to you in full.

Bonds in coupon form will be available for delivery on.....

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Payment for such bonds has been received in the manner indicated below :

- By check and/or cash \$.....
- By authority to charge your reserve account :
- By authority to credit your War Loan Deposit Account :

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Teller)

FORM No. 3—No. 4

FORM No. 3

Subscriber
Date Received
Amount Received
Maturity Date
Interest

FEDERAL RESERVE BANK OF NEW YORK

By authority to credit your War Loan Deposit Account
By authority to charge your reserve account
By check and/or cash
Payment for such bonds has been received in the manner indicated below :
Registered bonds will not be available for delivery until after the registration has been completed.
Bonds in coupon form will be available for delivery on.....
Your subscription for \$..... UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948 Dated December 1, 1942, Due June 15, 1948 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, the amount subscribed for by you has been allotted to you in full.

PAYMENT TICKET

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948 Dated December 1, 1942, Due June 15, 1948 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, the amount subscribed for by you has been allotted to you in full.

Bonds in coupon form will be available for delivery on.....

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Payment for such bonds has been received in the manner indicated below :

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

Posted

Computation Checked

Account Charged

Gov. Deposit

Disposition.....

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

(Teller)

FORM No. 3

FORM NO 3-10 2

Date.....1942

To.....

Your subscription for \$..... UNITED STATES OF AMERICA 7/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1943 Dated December 1, 1942, Due December 1, 1943 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 703, dated November 30, 1942, and the amount subscribed for by you has been allotted to you in full

The certificates will be available for delivery on.....

Payment for such certificates has been received in the manner indicated below:

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Teller)

FORM NO. 5—No. 6

Date.....1942

To
.....
.....

Your subscription for \$..... UNITED STATES OF AMERICA 7/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1943 Dated December 1, 1942, Due December 1, 1943 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 703, dated November 30, 1942, and the amount subscribed for by you has been allotted to you in full.

The certificates will be available for delivery on.....

Payment for such certificates has been received in the manner indicated below:

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

Posted
 Computation Checked
 Account Charged
 Gov. Deposit
 Disposition.....

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Teller)

FORM No. 5

NOTICE OF ALLOTMENT
On Cash Subscription to United States Government Obligations
Applied for by Subscriber as Described Below

To Subscriber:

1942

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA $\frac{7}{8}$ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES E-1943
DATED DECEMBER 1, 1942, DUE DECEMBER 1, 1943

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

IMPORTANT INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and **fill in, sign and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.**

Payment by Check, Cash, Charge or Credit

2. On or before December 28, 1942 payment must be made or completed at par and accrued interest from December 1, 1942 to December 28, 1942, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

By Check—A check tendered in payment should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date payment is due, drawn on the Federal Reserve Bank of New York, will be immediately available on that date. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber **should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date payment is due.**

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—(a) If a subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.

(b) Securities of this issue allotted to a qualified depository for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depository for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Delivery

3. (a) Delivery of the above allotted securities will be made by the Federal Reserve Bank of New York at its head office in New York, N. Y., and will not be made before December 28, 1942.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

Further Instructions

4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.

(b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Checked by.....

NA-C

LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 Government Bond Department (Second Floor)
 New York, N. Y.

From (Name and address of Subscriber)

1942

Referring to our subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 7/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES E-1943
 DATED DECEMBER 1, 1942, DUE DECEMBER 1, 1943

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

As requested we are sending you the following instructions:

Payment for such securities will be made or completed as indicated below.

- By charge to our reserve account, which you are authorized to make \$.....
- By check \$.....
- By cash \$.....
- By credit to War Loan Deposit Account as shown in the following "Certificate of Advice":

CERTIFICATE OF ADVICE Date.....1942

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of Dollars, \$.....

To be executed only when subscriber is making payment through War Loan Deposit Account.

Cashier or Vice President.

Issue and dispose of securities allotted on this subscription as indicated below:

DENOMINATIONS				DISPOSITION	
Pieces	Par Value	Leave Blank		1. Deliver over the counter to the undersigned	\$.....
	\$1,000			2. Ship to the undersigned	\$.....
	5,000			3. Hold in safekeeping (for member bank only)	\$.....
	10,000			4. Hold as collateral for War Loan deposits	\$.....
	100,000			5. Deliver as indicated below	\$.....
	Total			Deliver to:	
				Par Amount	Against Payment of
				\$.....	\$.....

and credit proceeds to our Reserve account.....
 or to our account with.....

The undersigned certifies that the securities are the sole property of the undersigned.

This letter of instructions must be signed officially in the space provided here and returned immediately to
 Federal Reserve Bank of New York,
 Fiscal Agent of the United States.

Name of Subscriber.....
 (Please print)
 By.....
 (Official signature required) (Title)
 Street address
 City, Town or Village, and State.....

DO NOT USE SPACES BELOW

PAYMENT RECORD		Delivery Receipt	
PAYMENT RECEIVED	DELIVER AGAINST PAYMENT	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.	
.....	OF \$.....	Subscriber	By.....
Date.....		Date.....	
Taken from Vault	Counted	Checked	Delivered

ADVICE OF CREDIT TO WAR LOAN DEPOSIT ACCOUNT

**TB-BC
FEDERAL RESERVE BANK
OF NEW YORK**

APPLICATION NO.

MAIL TO

DATE

**IN ACCORDANCE WITH YOUR CERTIFICATE OF ADVICE, WE HAVE THIS DAY CREDITED YOUR
"WAR LOAN DEPOSIT ACCOUNT" WITH THE AMOUNT INDICATED ABOVE.**

ACCOUNT OF ALLOTMENT OF

1 $\frac{3}{4}$ Percent Treasury Bonds of 1948

Dated December 1, 1942

Due June 15, 1948

**FEDERAL RESERVE BANK OF NEW YORK
FISCAL AGENT OF THE UNITED STATES**

GOVERNMENT BOND DEPARTMENT

TB-BC
FEDERAL RESERVE BANK
OF NEW YORK

BOOK CREDIT PAYMENT

APPLICATION NO.

DATE

IN ACCORDANCE WITH YOUR CERTIFICATE OF ADVICE, WE HAVE THIS DAY CREDITED YOUR
"WAR LOAN DEPOSIT ACCOUNT" WITH THE AMOUNT INDICATED ABOVE.

ACCOUNT OF ALLOTMENT OF

1 $\frac{3}{4}$ Percent Treasury Bonds of 1948

Dated December 1, 1942

Due June 15, 1948

ADVICE TO SUBSCRIBER

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1963-68 Dated December 1, 1942, Due December 15, 1968 has been received by this bank, as fiscal agent of the United States, and, pursuant to the terms of Treasury Department Circular No. 701, dated November 30, 1942 the amount subscribed for by you has been allotted to you in full.

Bonds in coupon form will be available for delivery on.....

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Payment for such bonds has been received in the manner indicated below:

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Teller)

FORM NO. 1

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 2 1/2 PERCENT TREASURY BONDS OF 1963-68 Dated December 1, 1942, Due December 15, 1968 has been received by this bank, as fiscal agent of the United States, and, pursuant to the terms of Treasury Department Circular No. 701, dated November 30, 1942 the amount subscribed for by you has been allotted to you in full.

Bonds in coupon form will be available for delivery on.....

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Payment for such bonds has been received in the manner indicated below:

By check and/or cash \$.....

By authority to charge your reserve account

By authority to credit your War Loan Deposit Account

Posted

Computation Checked

Account Charged

Gov. Deposit

Disposition.....

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

(Teller)

FORM NO. 1

ADVICE TO SUBSCRIBER

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948 Dated December 1, 1942, Due June 15, 1948 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, the amount subscribed for by you has been allotted to you in full.

Bonds in coupon form will be available for delivery on.....

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Payment for such bonds has been received in the manner indicated below :

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Teller)

FORM No. 3—No. 4

FORM NO 3

PREPARED BY

FOR THE USE OF

MEMBERS OF THE

COMMISSION ON

REVENUE

FEDERAL RESERVE BANK OF NEW YORK
FISCAL AGENT OF THE UNITED STATES

By check and/or cash \$.....

By authority to charge your reserve account

By authority to credit your War Loan Deposit Account

Payment for such bonds has been received in the manner indicated below :

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Bonds in coupon form will be available for delivery on.....

Your subscription for \$..... UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948 Dated December 1, 1942, Due June 15, 1948 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, the amount subscribed for by you has been allotted to you in full.

ADVICE TO SUBSCRIBER

PAYMENT TICKET

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948 Dated December 1, 1942, Due June 15, 1948 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, the amount subscribed for by you has been allotted to you in full.

Bonds in coupon form will be available for delivery on.....

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Payment for such bonds has been received in the manner indicated below:

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

Posted

Computation Checked

Account Charged

Gov. Deposit

Disposition.....

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

(Teller)

FORM No. 3

FORM NO 3-110 4

ADVICE TO SUBSCRIBER

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 7/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1943 Dated December 1, 1942, Due December 1, 1943 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 703, dated November 30, 1942, and the amount subscribed for by you has been allotted to you in full.

The certificates will be available for delivery on.....

Payment for such certificates has been received in the manner indicated below:

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Teller)

FORM No. 5—No. 6

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 7/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1943 Dated December 1, 1942, Due December 1, 1943 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 703, dated November 30, 1942, and the amount subscribed for by you has been allotted to you in full.

The certificates will be available for delivery on.....

Payment for such certificates has been received in the manner indicated below :

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

Posted

Computation Checked

Account Charged

Gov. Deposit

Disposition.....

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

(Teller)

FORM No. 5

FORM NO. 5—NO. 9

NOTICE OF ALLOTMENT
On Cash Subscription to United States Government Obligations
Applied for by Subscriber as Described Below

To Subscriber:

1942

Referring to your subscription, numbered as above indicated, for \$ _____ (par value)

UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948
DATED DECEMBER 1, 1942, DUE JUNE 15, 1948

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ _____ of the amount applied for.

IMPORTANT INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and **fill in, sign and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.**

Payment by Check, Cash, Charge or Credit

2. On or before December 11, 1942 payment must be made or completed at par and accrued interest from December 1, 1942 to December 11, 1942 for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

By Check—A check tendered in payment should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date payment is due, drawn on the Federal Reserve Bank of New York, will be immediately available on that date. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber **should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date payment is due.**

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—(a) If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.

(b) Securities of this issue allotted to a qualified depository for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depository for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Delivery

3. (a) Delivery of the above allotted securities will be made by the Federal Reserve Bank of New York at its head office in New York, N. Y., and will not be made before December 11, 1942.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

Further Instructions

4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.

(b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Checked by.....

NA-BS

LETTER OF INSTRUCTIONS

Application Number

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Government Bond Department (Second Floor)
New York, N. Y.

From (Name and address of Subscriber)

1942

Referring to our subscription, numbered as above indicated, for \$ _____ (par value)

UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948
DATED DECEMBER 1, 1942, DUE JUNE 15, 1948

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$ _____ of the amount applied for.

As requested we are sending you the following instructions:

Payment for such securities will be made or completed as indicated below.

By charge to our reserve account, which you are authorized to make \$.....

By check \$.....

By cash \$.....

By credit to War Loan Deposit Account as shown in the following "Certificate of Advice":

CERTIFICATE OF ADVICE

Date.....1942

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of Dollars, \$.....

To be executed only when subscriber is making payment through War Loan Deposit Account.

.....
Cashier or Vice President.

Issue and dispose of securities allotted on this subscription as indicated below:

DENOMINATIONS OF BEARER BONDS				DISPOSITION									
Pieces		Par Value	Leave Blank										
	XXX			1. Deliver over the counter to the under-									
	XXX			signed	\$.....								
	\$500			2. Ship to the undersigned.....	\$.....								
	1,000			3. Hold in safekeeping (For member bank									
	5,000			only)	\$.....								
	10,000			4. Register as indicated in the schedule									
	100,000			on reverse side.....	\$.....								
	XXX XXX			5. Hold as collateral for War Loan									
	Total			deposits	\$.....								
				6. Deliver as indicated below.....	\$.....								
				Deliver to:									
				<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Par Amount</th> <th style="width: 50%;">Against Payment of</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">\$.....</td> <td style="text-align: right;">\$.....</td> </tr> <tr> <td style="text-align: right;">.....</td> <td style="text-align: right;">.....</td> </tr> <tr> <td style="text-align: right;">.....</td> <td style="text-align: right;">.....</td> </tr> </tbody> </table>	Par Amount	Against Payment of	\$.....	\$.....	
Par Amount	Against Payment of												
\$.....	\$.....												
.....												
.....												
				and credit proceeds to our Reserve account.....	<input type="checkbox"/>								
				or to our account with.....									

The undersigned certifies that the securities are the sole property of the undersigned.

This letter of instructions must be signed officially in the space provided here and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Name of Subscriber.....
(Please print)

By.....
(Official signature required) (Title)


Street address

City, Town or Village, and State.....

DO NOT USE SPACES BELOW

PAYMENT RECORD		Delivery Receipt	
PAYMENT RECEIVED	DELIVER AGAINST PAYMENT	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.	
\$.....	OF \$.....		
		Subscriber.....	By.....
		Date.....	
Taken from Vault	Counted	Checked	Delivered

SCHEDULE FOR ISSUE OF REGISTERED BONDS

 *Names and addresses must be printed or typewritten.*

Name in which bonds of this issue shall be registered, and post-office address for interest checks and mail.	Indicate under appropriate denominations, number of bonds desired.						
	Amount	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

PAYMENT TICKET

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 2 1/2 PERCENT TREASURY BONDS OF 1963-68 Dated December 1, 1942, Due December 15, 1968 has been received by this bank, as fiscal agent of the United States, and, pursuant to the terms of Treasury Department Circular No. 701, dated November 30, 1942 the amount subscribed for by you has been allotted to you in full.

Bonds in coupon form will be available for delivery on.....

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Payment for such bonds has been received in the manner indicated below:

By check and/or cash \$.....

By authority to charge your reserve account

By authority to credit your War Loan Deposit Account

Posted
Computation Checked
Account Charged
Gov. Deposit
Disposition.....

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

(Teller)

FORM NO. 1

FORM NO. 1

FEDERAL RESERVE BANK OF NEW YORK

By check and/or cash
By authority to charge your reserve account
By authority to credit your War Loan Deposit Account
Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

ADVICE TO SUBSCRIBER

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948 Dated December 1, 1942, Due June 15, 1948 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, the amount subscribed for by you has been allotted to you in full.

Bonds in coupon form will be available for delivery on.....

Registered bonds will not be available for delivery until after the registration has been completed, You will be advised in this respect.

Payment for such bonds has been received in the manner indicated below :

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Teller)

FORM No. 3—No. 4

PAYMENT TICKET

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948 Dated December 1, 1942, Due June 15, 1948 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, the amount subscribed for by you has been allotted to you in full.

Bonds in coupon form will be available for delivery on.....

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Payment for such bonds has been received in the manner indicated below:

By check and/or cash \$.....

By authority to charge your reserve account

By authority to credit your War Loan Deposit Account

Posted

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

Computation Checked

Account Charged

Gov. Deposit

(Teller)

Disposition.....

FORM NO. 3

FORM NO. 3-NO. 4

(Teller)

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

By check and/or cash

By authority to charge your reserve account

By authority to credit your War Loan Deposit Account

Payment for such bonds has been received in the manner indicated below:

Registered by this bank

Registered bonds will not be available for delivery until after the registration has been completed. You will be advised in this respect.

Bonds in coupon form will be available for delivery on.....

Your subscription for \$.....

UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948 Dated December 1, 1942, Due June 15, 1948 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, the amount subscribed for by you has been allotted to you in full.

Date.....1942

FORM NO. 3-NO. 4

ADVICE TO SUBSCRIBER

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 7/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1943 Dated December 1, 1942, Due December 1, 1943 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 703, dated November 30, 1942, and the amount subscribed for by you has been allotted to you in full.

The certificates will be available for delivery on.....

Payment for such certificates has been received in the manner indicated below:

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Teller)

FORM NO. 5-NO. 6

Date.....1942

To

Your subscription for \$..... UNITED STATES OF AMERICA 7/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1943 Dated December 1, 1942, Due December 1, 1943 has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of Treasury Department Circular No. 703, dated November 30, 1942, and the amount subscribed for by you has been allotted to you in full.

The certificates will be available for delivery on.....

Payment for such certificates has been received in the manner indicated below:

- By check and/or cash \$.....
- By authority to charge your reserve account
- By authority to credit your War Loan Deposit Account

Posted

Computation Checked

Account Charged

Gov. Deposit

Disposition

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

(Teller)

FORM NO. 5

FORM NO. 5-NO. 5

CASH SUBSCRIPTION FORM TO BE USED IN SUBSCRIBING TO 2 1/2 PERCENT TREASURY BONDS OF 1963-68

Important Information

1. Subject to the reservations set forth in Treasury Department Circular No. 701, all subscriptions will be allotted in full. Subscriptions can be made only in multiples of \$500.
2. Subscriptions must be accompanied by payment in full, at par and accrued interest (if any) from December 1, 1942, for the amount of bonds applied for. One day's accrued interest is \$0.068 per \$1,000.
3. Bonds allotted to a qualified depository for account of its customers may be paid for by credit to War Loan Deposit Account.
4. All required insertions in this subscription form, together with the information requested on the reverse side of the form, should be filled in carefully.

Dated at..... 1942

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 701, dated November 30, 1942, please enter subscription as follows for

UNITED STATES OF AMERICA 2 1/2 PERCENT TREASURY BONDS OF 1963-68
DATED DECEMBER 1, 1942 DUE DECEMBER 15, 1968

For our own account..... \$..... (Banks which accept demand deposits may not subscribe for their own account)
For our customers.....
Total subscription.....

Payment for such securities in full is made as indicated below:

	Principal	Accrued Interest, if any	Total
By check and/or cash herewith.....	\$.....	\$.....	\$.....
By charge to our Reserve Account, which you are authorized to make (For use of member banks only).....
By credit to War Loan Deposit Account for which we execute Certificate below (For the use of qualified depository only)...

CERTIFICATE OF ADVICE

Date.....1942

I HEREBY CERTIFY that there has been deposited this day with the below named bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the sum of Dollars \$.....

(Vice President or Cashier)

TO BE EXECUTED AND OFFICIALLY SIGNED ONLY BY A QUALIFIED GOVERNMENT DEPOSITARY

Issue and dispose of securities allotted on this subscription as indicated below:

DENOMINATIONS OF BEARER BONDS				DISPOSITION	
Pieces		Par Value		Leave Blank	
	\$500				1. Deliver over the counter to the undersigned.... \$.....
	1,000				2. Ship to the undersigned..... \$.....
	5,000				3. Register in the names as indicated in the schedule on reverse side \$.....
	10,000				4. See letter for special instructions..... \$.....
	100,000				
	Total				

The undersigned, if a bank or trust company, hereby certifies that it has received applications from its customers in the amounts set opposite their respective names listed on the reverse side of this form which is made part of this subscription, and that there has been paid to the undersigned by each customer the full purchase price of the securities applied for.

Name of Subscriber..... (Please typewrite or print)

TO SUBSCRIBER:

Please indicate if this is a confirmation. YES..... NO.....

By..... (Official signature required) (Title)

City, Town or Village, and State.....

DO NOT USE SPACES BELOW

SUBSCRIPTION RECORD			Delivery Receipt	
PAYMENT RECEIVED \$.....	EXAMINED	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations in the amount indicated above. Subscriber Date..... By.....	
	CARDED		
	RELEASED		
Taken from Vault	Counted	Checked	Delivered	

CASH SUBSCRIPTION

For own account by bank accepting demand deposits
 To United States Government Obligations
 Described Below

Dated at.....
1942

Important Information

1. Payment for securities allotted on this subscription must be made on December 11, 1942 at par and accrued interest from December 1, 1942 to December 11, 1942. One day's accrued interest is \$0.048 per \$1,000. Accrued interest from December 1, 1942 to December 11, 1942 is \$0.480 per \$1,000.
2. Subject to the reservations set forth in Treasury Department Circular No. 702, subscriptions for \$100,000 or less from banks accepting demand deposits will be allotted in full and larger subscriptions from such banks will be allotted on an equal percentage basis.
3. Subscriptions can be made only in multiples of \$500.
4. The subscription books will be open November 30, December 1 and December 2 for the receipt of subscriptions for own account from banks accepting demand deposits.

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, please enter our subscription as follows for

**UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948
 DATED DECEMBER 1, 1942
 DUE JUNE 15, 1948**

* For our own account \$.....

DO NOT USE THIS SPACE ALLOTMENT		
\$		
Figured	Checked	Advised

We hereby certify:

that this subscription is solely for our own account and that no arrangements have been or will be made for the sale or other disposition of our subscription, or of the securities which may be allotted thereon, prior to December 3, 1942.

We agree:

in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription at par and accrued interest to December 11, 1942. Such payment will be made by the method indicated hereon.

By charge to our reserve account, which you are authorized to make
 By check

By credit to War Loan Deposit Account - - - - -

Fill in all required spaces before signing.

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription
- Confirmation of a telegram.....
- Confirmation of a letter.....

.....
 (Name of Banking Institution)

By.....,
 (Official signature) (Title)

Address.....
 (City, Town or Village, and State)

* NOTE:

Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

SUBSCRIPTION RECORD		DISPOSITION	PAYMENT		
BLOTTER	EXAMINED FOR CLASSIFICATION		D		
OWN ACCOUNT CHECKED	CHECKED		R/A		
EXAMINED	CARDED		B/C		
			C		

Cash Subscription by Banking Institution

To United States Government Obligations

Described Below

Subscription for own account by banks accepting demand deposits should be entered on Form No. 2.

Dated at.....
.....1942

Important Information

1. Subject to the reservations set forth in Treasury Department Circular No. 702, this subscription will be allotted in full.
2. Subscriptions must be accompanied by payment in full, at par and accrued interest (if any) from December 1, 1942, for the amount of bonds applied for. One day's accrued interest is \$0.048 per \$1,000.
3. Subscriptions can be made only in multiples of \$500.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, please enter subscription as follows for

UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948
DATED DECEMBER 1, 1942 DUE JUNE 15, 1948

(For use of bank which accepts demand deposits)

*For our customers..... \$ _____

(For use of bank which does not accept demand deposits)

*For our own account..... \$ _____

*For our customers..... \$ _____

Total Subscription..... \$ _____

Payment for such securities in full is made as indicated below:

	Principal	Accrued Interest, if any	Total
By check and/or cash herewith.....	\$.....	\$.....	\$.....
By charge to our Reserve Account, which you are authorized to make (For use of member banks only).....	\$.....	\$.....	\$.....
By credit to War Loan Deposit Account for which we execute Certificate below (For the use of qualified depository only).....	\$.....	\$.....	\$.....

CERTIFICATE OF ADVICE

Date.....1942

I HEREBY CERTIFY that there has been deposited this day with the below named bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the sum of..... Dollars \$.....

(Vice President or Cashier)

TO BE EXECUTED AND OFFICIALLY SIGNED ONLY BY A QUALIFIED GOVERNMENT DEPOSITARY

Issue and dispose of securities allotted on this subscription as indicated below:

DENOMINATIONS OF BEARER BONDS				DISPOSITION	
Pieces	Par Value	Leave Blank			
	\$500			1. Deliver over the counter to the undersigned....	\$.....
	1,000			2. Ship to the undersigned.....	\$.....
	5,000			3. Register in the names as indicated in the schedule on reverse side.....	\$.....
	10,000			4. Hold as collateral for War Loan deposits.....	\$.....
	100,000			The undersigned, if a bank or trust company, hereby certifies that the securities which you are hereby or hereafter instructed to dispose of in the manner indicated in item numbered 4 are either the sole property of the undersigned or the property of its customers who have authorized in writing such disposition.	
	Total				

We hereby certify:

- (a) that we have received applications from our customers in the amounts set opposite the customers' names listed on the reverse side of this form which is made a part of this subscription; that there has been paid to us by each such customer, the full purchase price of the securities applied for; and
- (b) that this subscription is solely for our own account or for the account of the customers specified herein; that no arrangements have been or will be made for the sale or other disposition of our subscription, or of the securities which may be allotted thereon, prior to December 3, 1942; and that our customers whose subscriptions are included herein will be requested to confirm to us their agreement to the same conditions with respect to their subscriptions.

Fill in all required spaces before signing.

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription.....
- Confirmation of a telegram.....
- Confirmation of a letter.....

.....
(Name of Banking Institution)

By....., (Title)
(Official signature)

Address.....
(City, Town or Village, and State)

NOTE:

Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depository for account of its customers may be paid for by credit to War Loan Deposit account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

LOTTER	OWN ACCOUNT CHECKED	EXAMINED	ACKNOWLEDGED	CARDED
PAYMENT RECORD		Delivery Receipt		
PAYMENT RECEIVED		Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations in the amount indicated above.		
		Subscriber		
		Date..... By.....		
Taken from Vault	Counted	Checked	Delivered	

List of customers' applications included in the foregoing subscription entered and certified by _____ (Name of banking institution)

Post office address _____ State _____

Name of Customer _____ Address _____ Amount Subscribed _____ (Please print or use typewriter)

Important Information

1. Subject to the restrictions set forth in Treasury Department Circular No. 105, this subscription will be entered in full.
2. Subscriptions must be accompanied by payment in full of not less than \$100.00 for the amount of
3. Subscriptions can be made only in multiples of \$100.00.
4. Subscriptions should be entered on Form No. 2.

UNITED STATES OF AMERICA IN PERPETUAL TREASURY BONDS OF 1942
DATED DECEMBER 1, 1942
DUE JUNE 25, 1948

SCHEDULE FOR ISSUE OF REGISTERED BONDS

Names and addresses must be printed or typewritten.

Table with columns: Name in which bonds of this issue shall be registered, and post-office address for interest checks and mail; Amount; \$500; \$1,000; \$5,000; \$10,000; \$100,000; \$1,000,000. Includes instructions to indicate under appropriate denominations, number of bonds desired.

CASH SUBSCRIPTION

Application Number

BY OTHER THAN A BANKING INSTITUTION

To United States Government Obligations
Described Below

Dated at.....1942

Important Information

- 1. Subject to the reservations set forth in Treasury Department Circular No. 702, this subscription will be allotted in full.
2. This subscription must be accompanied by payment in full, at par and accrued interest (if any) from December 1, 1942, for the amount of bonds applied for. One day's accrued interest is \$0.048 per \$1,000.
3. Subscriptions can be made only in multiples of \$500.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 702, dated November 30, 1942, please enter our (my) subscription for \$..... (par value)

UNITED STATES OF AMERICA 1 3/4 PERCENT TREASURY BONDS OF 1948
DATED DECEMBER 1, 1942 DUE JUNE 15, 1948

Payment for such securities in full is made as indicated below:

Table with columns: Principal, Accrued Interest, if any, Total. Row: By check and/or cash herewith..... \$..... \$..... \$.....

Issue and dispose of securities allotted on this subscription as indicated below:

Table with columns: DENOMINATIONS OF BEARER BONDS (Pieces, Par Value, Leave Blank) and DISPOSITION (1. Deliver over the counter..., 2. Ship to the undersigned..., 3. Register as indicated..., 4. See letter attached...)

The undersigned subscriber certifies that no arrangements have been or will be made for the sale or other disposition of this subscription, or of the securities which may be allotted thereon, prior to December 3, 1942.

TO SUBSCRIBER: Mark (X) in proper space to indicate if this is: Original subscription, Confirmation of a telegram, Confirmation of a letter.
Subscriber (Print name), Sign here (Official signature required), Street address, (City, Town or Village, and State)

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

Table with columns: BLOTTER, OWN ACCOUNT CHECKED, EXAMINED, ACKNOWLEDGED, CARDED, PAYMENT RECORD, Delivery Receipt, TAKEN FROM VAULT, Counted, Checked, Delivered

Cash Subscription by Banking Institution

Application Number

To United States Government Obligations Described Below

Subscription for own account by banks accepting demand deposits should be entered on Form No. 7 which will be mailed to reach you on December 16, 1942.

Dated at..... 1942

Important Information

- 1. Subject to the reservations set forth in Treasury Department Circular No. 703, this subscription will be allotted in full.
2. Subscriptions must be accompanied by payment in full, at par and accrued interest (if any) from December 1, 1942, for the amount of certificates applied for. One day's accrued interest is \$0.024 per \$1,000.
3. Subscriptions can be made only in multiples of \$1,000.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 703, dated November 30, 1942, please enter subscription as follows for

UNITED STATES OF AMERICA 7/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1943, DATED DECEMBER 1, 1942, DUE DECEMBER 1, 1943

(For use of bank which accepts demand deposits)

*For our customers..... \$

(For use of bank which does not accept demand deposits)

*For our own account..... \$

*For our customers..... \$

Total Subscription..... \$

Payment for such securities in full is made as indicated below:

Table with columns: Principal, Accrued Interest, if any, Total. Rows include: By check and/or cash herewith, By charge to our Reserve Account, By credit to War Loan Deposit Account.

CERTIFICATE OF ADVICE

Date..... 1942

I HEREBY CERTIFY that there has been deposited this day with the below named bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the sum of..... Dollars \$.

(Vice President or Cashier)

TO BE EXECUTED AND OFFICIALLY SIGNED ONLY BY A QUALIFIED GOVERNMENT DEPOSITARY

Issue and dispose of securities allotted on this subscription as indicated below:

Table with columns: DENOMINATIONS (Pieces, Par Value, Leave Blank) and DISPOSITION (1. Deliver over the counter, 2. Ship to the undersigned, 3. Hold as collateral).

We hereby certify:

- (a) that we have received applications from our customers in the amounts set opposite the customers' names listed on the reverse side of this form which is made a part of this subscription; that there has been paid to us by each such customer, the full purchase price of the securities applied for; and
(b) that this subscription is solely for our own account or for the account of the customers specified herein; that no arrangements have been or will be made for the sale or other disposition of our subscription, or of the securities which may be allotted thereon, prior to December 19, 1942; and that our customers whose subscriptions are included herein will be requested to confirm to us their agreement to the same conditions with respect to their subscriptions.

Fill in all required spaces before signing.

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription
Confirmation of a telegram
Confirmation of a letter

(Name of Banking Institution)
By..... (Official signature) (Title)
Address..... (City, Town or Village, and State)

NOTE: Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account. Securities of this issue allotted to a qualified depository for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

Table with columns: LOTTER, OWN ACCOUNT CHECKED, EXAMINED, ACKNOWLEDGED, CARDED, PAYMENT RECORD, Delivery Receipt, TAKEN FROM VAULT, Counted, Checked, Delivered.

List of customers' applications included in the foregoing subscription

entered and certified by.....

(Name of banking institution)

Post office address

State.

Name of Customer

Address

Amount Subscribed

(Please print or use typewriter)

Table with 3 columns: Name of Customer, Address, Amount Subscribed. The table contains multiple rows of horizontal lines for data entry.

CASH SUBSCRIPTION

Application Number

BY OTHER THAN A BANKING INSTITUTION

To United States Government Obligations
Described Below

Dated at.....

.....1942

Important Information

1. Subject to the reservations set forth in Treasury Department Circular No. 703, this subscription will be allotted in full.
2. This subscription must be accompanied by payment in full, at par and accrued interest (if any) from December 1, 1942, for the amount of certificates applied for. One day's accrued interest is \$0.024 per \$1,000.
3. Subscriptions can be made only in multiples of \$1,000.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 703, dated November 30, 1942, please enter our (my) subscription for \$..... (par value)

**UNITED STATES OF AMERICA 7/8 PERCENT TREASURY CERTIFICATES
OF INDEBTEDNESS OF SERIES E-1943, DATED DECEMBER 1, 1942,
DUE DECEMBER 1, 1943**

Payment for such securities in full is made as indicated below:

	Principal	Accrued Interest, if any	Total
By check and/or cash herewith.....	\$.....	\$.....	\$.....

Issue and dispose of securities allotted on this subscription as indicated below:

DENOMINATIONS				DISPOSITION	
Pieces	Par Value		Leave Blank		
	\$1,000			1. Deliver over the counter to the undersigned....	\$.....
	5,000			2. Ship to the undersigned.....	\$.....
	10,000			3. See letter attached for special instructions....	\$.....
	100,000				
	Total				

The undersigned subscriber certifies that no arrangements have been or will be made for the sale or other disposition of this subscription, or of the securities which may be allotted thereon, prior to December 19, 1942.

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

Original subscription

Confirmation of a telegram.....

Confirmation of a letter.....

Subscriber
(Print name)

Sign here.....
(Official signature required)

Street address.....
.....
(City, Town or Village, and State)

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

BLOTTER	OWN ACCOUNT CHECKED	EXAMINED	ACKNOWLEDGED	CARDED
PAYMENT RECORD			Delivery Receipt	
PAYMENT RECEIVED			Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations in the amount indicated above.	
			Subscriber	
			Date..... By.....	
Taken from Vault	Counted	Checked	Delivered	

CASH SUBSCRIPTION

For own account by bank accepting demand deposits
To United States Government Obligations
Described Below

Dated at.....
.....1942

Important Information

1. Payment for securities allotted on this subscription must be made on December 28, 1942 at par and accrued interest from December 1, 1942 to December 28, 1942. One day's accrued interest is \$0.024 per \$1,000. Accrued interest from December 1, 1942 to December 28, 1942 is \$0.648 per \$1,000.
2. Subject to the reservations set forth in Treasury Department Circular No. 703, subscriptions for \$100,000 or less from banks accepting demand deposits will be allotted in full and larger subscriptions from such banks will be allotted on an equal percentage basis.
3. Subscriptions can be made only in multiples of \$1,000.
4. The subscription books will be open December 16, December 17 and December 18 for the receipt of subscriptions for own account from banks accepting demand deposits.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 703, dated November 30, 1942, please enter our subscription as follows for

**UNITED STATES OF AMERICA 7/8 PERCENT TREASURY CERTIFICATES
OF INDEBTEDNESS OF SERIES E-1943, DATED DECEMBER 1, 1942,
DUE DECEMBER 1, 1943**

* For our own account \$.....

DO NOT USE THIS SPACE ALLOTMENT		
\$		
Figured	Checked	Advised

We hereby certify:

that this subscription is solely for our own account and that no arrangements have been or will be made for the sale or other disposition of our subscription, or of the securities which may be allotted thereon, prior to December 19, 1942.

We agree:

in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par and accrued interest to December 28, 1942. Such payment will be made by the method indicated hereon.

By charge to our reserve account, which you are authorized to make - - - - -
By check - - - - -

By credit to War Loan Deposit Account - - - - -

Fill in all required spaces before signing.

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription
- Confirmation of a telegram.....
- Confirmation of a letter.....

.....
(Name of Banking Institution)

By.....
(Official signature) (Title)

Address.....
(City, Town or Village, and State)

*NOTE:

Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

SUBSCRIPTION RECORD			DISPOSITION		PAYMENT		
BLOTTER		EXAMINED FOR CLASSIFICATION			D		
OWN ACCOUNT CHECKED		CHECKED			R/A		
EXAMINED		CARDED			B/C		
					C		